

Corporate Health - Finance

Indicators	Linked to LAA	National PwC 09/10	Unit	Good is	Outturn 09/10	Quarter 1 Apr - Jun	Quarter 2 Jul - Sept	Quarter 3 Oct - Dec	Quarter 4 Jan - Mar	Trend Comparison	Year to Date	Performance Judgement (Q compared with Q)	Target 10/11	Comments
Invoices paid within 30 Days	No	90.9%	%	High	82.6%	88%	*85%	-	-	Qtr on Qtr	85.0%	↓R	90%	<p>Payment of invoices</p> <p>Quarter 2 performance (85%) is a decrease on the (revised) performance figure for Quarter 1 (previously reported as at 86%).</p> <p>The management team have clearly identified a number of actions:-</p> <ul style="list-style-type: none"> - Need for training and support to be delivered across the staff group <p>The Council is developing a "Streamlined Requisitioning" Programme reducing the number of requisitioners to improve the levels at which the Council pays all of its invoices.</p> <p>This should start to have a significant impact on the performance for this measure.</p> <p>*The SWIFT payments are included in the overall figure but are not included in the directorate analysis: This will be addressed for the Quarter 3 report.</p>
Office of the Chief Executive						82%	65%	-	-					
Customer & Shared Services						71%	71%	-	-					
Children's Services						79%	81%	-	-					
Social Care, Health & Housing						86%	84%	-	-					
Sustainable Communities						84%	76%	-	-					
Amount of debt outstanding - 61 - 90 days (£m)	No	-	No.	Low	NA	1.442m	0.486m	-	-	Qtr on Qtr (When available)	0.486m	-	-	<p>The Council is currently reviewing the 'Reminder Issuing' process for outstanding debt with the intention that reminder letters will now be automated through the system. Currently, the last issued reminder is manually produced.</p> <p>During Q3 the Finance Team will be seeking to re-instate the issue of County Court Judgements on applicable accounts. Work has already started with the Rents & Housing Team to seek the best procedures of how to chase these debts and have plans to liaise with other departments where debts seem to be static.</p>
Amount of debt outstanding - 91 - 365 days (£m)	No	-	No.	Low	NA	1.941m	3.773m	-	-	Qtr on Qtr (When available)	3.773m	-	-	
Amount of debt outstanding - over 1 year (£m)	No	-	No.	Low	NA	0.006m	0.144m	-	-	Qtr on Qtr (When available)	0.006m	-	-	<p>Legacy debts are being sent to Debt Collectors in batches. CBC debts over 1 year old under £500 will be looked at during November to actively chase.</p>